

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:6741  
ANSWERED ON:08.05.2003  
LOAN SANCTIONED BY PFC  
IQBAL AHMED SARADGI

**Will the Minister of POWER be pleased to state:**

- (a) whether the Power Finance Corporation has agreed to sanction about Rs.10,500 crore of loan for power sector 2003-04;
- (b) if so, the extent to which it is more as compared to 2002-2003;
- (c) the details of the target set for power and achievements made during 2002-2003;
- (d) the details of the target of power set for 2003-2004;
- (e) whether this loan provided is less to meet the target set for power during 2003- 2004; and
- (f) if so, the steps taken by the Government in this regard?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF POWER ( SHRIMATI JAYAWANTI MEHTA )

- (a) : Yes, Sir. As per the Memorandum of Understanding (MOU) signed with the Government of India for the year 2003-04, the target for Power Finance Corporation (PFC) for loan sanctions is Rs.10,500 crores.
- (b) : The target set for 2003-04 is Rs.3000 crores more than the target set for 2002-03.
- (c) : The achievement for capacity addition during 2002-03 was 2979.40 MW as against the target of 4109.10 MW during the corresponding period.
- (d) & (e) : The National target for capacity addition is 5200 MW for the financial year 2003-04. Loans from the Power Finance Corporation are one of the sources for financing of power projects. As far as the achievement of the capacity addition for 2003- 04 is concerned, funds are already tied up from different sources including PFC.
- (f) : Question does not arise.